**CREDIT APPLICATION**

Company Name: Animal Inspired Movement and Robotics Lab

Address: 1111 Engineering Loop Drive

427 UCB

City: Boulder State CO

Zip/Postal Code: 80309 Country: USA

Phone: 2076102211 FAX:\_\_(303) 492-3498

Description of business: Research lab at university

Are you a subsidiary of another company (Y/N)? Y

If yes, please provide name and address of Parent Company:

University of Colorado Boulder

Corporation  LLC  Partnership/LLP Sole Proprietor

Year Established: 4

FEIN: 84-6000555 Credit Line Requested US$ 0

DUNS Number: 0410963140000

Resale Number: 09802915

Accounts Payable Contact: William McDonnell

Phone: 2076102211 e-mail wimc6189@colorado.edu

**Please provide three trade references:**

1. Company:

Address:

City: State: Zip:

Phone: FAX:

Contact Name:

e-mail:

2. Company:

Address:

City: State: Zip:

Phone: FAX:

Contact Name:

e-mail:

3. Company:

Address:

City: State: Zip:

Phone: FAX:

Contact Name:

e-mail:

**Bank Reference:**

Bank:

Address:

City: State: Zip:

Phone: FAX:

Bank Officer:

Account Numbers:

Checking

Savings/Money Market

Other

This contract shall be construed under the Laws of the State of California, as of the date subscribed below between Bay Associates Wire Technologies Corporation hereunder referred to as “Bay” and “Applicant” for the purpose of establishing an open account under the following terms and conditions:

1. Applicant whether maker, endorser, surety or guarantor (hereunder referred to as “Applicant”), applies for credit and agrees to be bound and make payment as specified on an Invoice or Statement within the payment terms stipulated on such Invoice or Statement.
2. This Agreement shall be governed under the laws of the State of California. Any action brought under this Agreement or any manner whatsoever involving Bay shall be determined under California Law. Applicant hereby consents to submit to jurisdiction of the State or Federal Courts of the State of California. Should Applicant be a corporation or other business entity, the signatories hereto personally guarantee, affirm and assure they have the authority to bind such entity.
3. Applicant shall be in default if any of the following events occur: (a) upon Applicant’s failure to make payment at the time when and where monies owed become due and payable; (b) upon death or insolvency (however evidenced) by Applicant; (c) upon the commission of an act of insolvency or the making of a general assignment for the benefit of creditors by Applicant (d) upon the filing of any petition or commencing any proceeding by or against the Applicant for any relief under bankruptcy or insolvency laws, or any laws related to the relief of debtors, readjustment of indebtedness, reorganizations, compositions or extensions; (e) upon the suspension of the transaction of the usual business of the Applicant or; (f) upon the dissolution, merger, consolidation or reorganization of Applicant or; (g) if any representation or warranty whether written or oral by Applicant to Bay be materially untrue. Upon default, Bay may retake its property by any peaceable means and to do so can enter any of Applicant’s properties.
4. In the event of any such default, Applicant (a) agrees to pay Bay all lawful costs and legal expenses, including reasonable attorney’s fees, with or without suit; (b) agrees to pay on any Invoice or Statement at the rate of 1.5% compounded monthly (18% per annum) until paid. Waiver of any default shall not constitute a waiver of any subsequent default.
5. Bay is hereby authorized to contact the references provided, banks listed hereon and any other source deemed by Bay to be material. Such persons are hereby directed to release information upon request.

Applicant hereby certifies that the information provided on this application is true, complete and correct. Applicant understands that Bay will rely on truthfulness and completeness in granting credit to the applicant. Applicant further certifies that they fully understand all terms and conditions of this contract and has received a copy of this contract.

Signature: Title Date

Signature: Title Date

**Personal Guarantee**

Signature: Date

Signature: Date

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**To Be Completed by the Finance Department**

**of Bay Associates Wire Technologies**

**Credit Approved**  **Credit Denied**

**Credit Terms:**

**Credit Limit: $**

**Approved By:**

**Date:**

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